NOTICE OF A TAX INCREASE AND A PUBLIC HEARING ON THE PROPOSED BUDGET AND PROPOSED TAX LEVIES FOR THE CITY OF INDIANOLA

The City of Indianola will hold a public hearing on a proposed ad valorem tax revenue increase for fiscal year 2025-2026 and on its proposed budget and proposed tax levies for fiscal year 2025-2026 on Monday, September 15, 2025, at 5:00 p.m. at the City Hall Annex, located at 104 East Percy Street, Indianola, MS 38751.

The City of Indianola is now operating with projected total budget revenue of \$9,618,752. 46.49% or \$4,472,507 of such revenue is obtained through ad valorem taxes. For next fiscal year, the proposed budget has total projected revenue of \$9,126,370. Of that amount, 47.88% or \$4,370,331 is proposed to be financed through a total ad valorem tax levy.

For next fiscal year, the City of Indianola plans to increase your ad valorem tax millage rate by 5.55 mills, from 55.50 mills to 61.05 mills. This increase means that you will pay more in ad valorem taxes on your home, automobile tag, utilities, business fixtures and equipment and rental real property.

Any citizen of the City of Indianola is invited to attend this public hearing on the proposed ad valorem tax increase, and will be allowed to speak for a reasonable amount of time and offer tangible evidence before any vote is taken.